

PHĀEA

10/01/2024

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Secretary-General,

I am writing to confirm and express the wholehearted commitment of PHĀEA to the Ten Principles of the United Nations Global Compact concerning human rights, labor, environment, and anti-corruption. Our dedication to these principles aligns seamlessly with our overarching vision, mission, and values.

The best components of our current flagship hotels are the foundation for our future growth and vision, while staying true to our mission of creating meaningful travel experiences that bring likeminded people together. In doing so, we will always stay true to our values of consciousness, innovation and community, conveyed in every way, from how we do business and connect with new partners, to our communications with guests and each other. Our responsibility is to push the boundaries of luxury hospitality and evolve together with our guests, towards a kinder, more immersive version of travel.

In line with this, we are eager to make the UN Global Compact and its principles an integral part of our company's strategy, culture, and day-to-day operations. Furthermore, we are enthusiastic about engaging in collaborative projects that contribute to the broader development goals of the United Nations, particularly the Sustainable Development Goals.

PHĀEA will actively communicate our commitment to the UN Global Compact and its principles to our stakeholders and the general public. We understand and embrace the importance of public accountability and transparency.

PHĀEA

In compliance with the UN Global Compact requirements, we commit to submitting an annual Communication on Progress (CoP) starting from the calendar year following our joining the initiative. The CoP will include a statement, signed by me as the Chief Executive Officer, expressing our continued support for the UN Global Compact and renewing our ongoing commitment to its principles. This commitment is separate from our initial letter of commitment to join the UN Global Compact.

Additionally, we pledge to complete the online questionnaire of the Communication on Progress, providing a detailed account of our continuous efforts to integrate the Ten Principles into our business strategy, culture, and daily operations. This disclosure will highlight our contributions to the United Nations goals, with a specific focus on the Sustainable Development Goals.

PHĀEA is honored to align its values of Consciousness, Innovation, and Community with the principles of the UN Global Compact. We look forward to playing an active role in advancing sustainability, ethical business practices, and the broader development objectives of the United Nations.

Thank you for your guidance, and we eagerly anticipate being an enthusiastic and steadfast participant in the United Nations Global Compact.

Sincerely yours,



Agapi Sbokou

CEO of PHĀEA